

## Key Decision Details

**Decision Name** PROVISIONAL OUTTURN 2014/15  
(REVENUE AND CAPITAL)

**Date of Decision** 18 June 2015

**Decision maker** Cabinet

RESOLVED:

That the Cabinet:

- Describe the Decision taken**
- i. Note, in respect of the 2014/15 provisional outturn the:
    - revenue net expenditure of £18.171m;
    - reasons for the £2.699m variance on the original service budgets (listed in Table 1 of the officer's report).
    - capital expenditure of £2.999m
    - reasons for the £0.489m variance on the capital programme (listed in Table 5 of the officer's report).
  - ii. Approve, in respect of the revenue provisional outturn noted in (i) above the transfer to Earmarked reserves of:
    - £0.100m - Alconbury and Molesworth Support and Challenge reserve.
    - £0.261m - Carry forwards to the 2015/16 service revenue budget.
    - £0.443m - Transformation Challenge Award Funding for Shared Service reserve.
    - £0.500m - Chequers Court Development reserve.
    - £2.728m - Commercial Investment Strategy reserve.
  - iii. Approve, in respect of the capital and provision outturn noted in (i) above, the carry

forward of committed expenditure on capital projects of £0.271m.

- iv. Approve a delegation for the Head of Resources to adjust the revenue contributions noted in (ii) above, in consultation with the Executive Councillor for Resources and the Managing Director, if the actual outturn varies to that noted in (i) above by more than 2.5%.

**What were the reasons for taking the Decision?** To provide detailed analysis to Members of the outturn against the original budget that was approved in February 2014.

**What alternative options were considered and rejected?**

No options were considered.

**Conflict of interest and dispensation**

None

**Is the decision a Key Decision?**

No

**Was the decision included in the Forward Plan**

Yes

**Was the decision subject to the urgency proceedings?**

No

**List the background papers to any report considered by the Decision Taker**

**Person Making this report**

Melanie Sage

**Date upon which the Decision will come into force, subject to no call-in**

29 June 2015

**Accompanying Documents**

Provisional Outturn 2014.15